

Procedural Considerations Concerning
Recovery Zone Facility Bonds ("RZFB's")

- (1) Submission of RZFB Application
- (2) Recovery Zone Project Review Committee considers RZFB Application, and if acceptable, designates a particular project area as a Recovery Zone and recommends to the Board of County Commissioners an award amount
- (3) Board of County Commissioners provides for an award of RZFB project or projects after consideration of Recovery Zone Project Review Committee recommendations
- (4) Approval from HCDC, as the County's Community Improvement Corporation
- (5) Inducement Resolution and/or Reimbursement Resolution passed by Board of County Commissioners
- (6) Publication of Notice of Public Hearing
- (7) Recovery Zone Project Review Committee or HCDC to conducts public hearing
- (8) Board of County Commissioners to pass authorizing resolution and resolution designating a bond as a RZFB
- (9) Notice to the Director of the Department of Development
- (10) RZFB's are issued